



GROUP OF THIRTY

Consultative Group on International
Economic & Monetary Affairs, Inc.

Janet Yellen and Stanley Fischer Join the Group of Thirty

Contact: Stuart P. M. Mackintosh, Group of Thirty, +1 (202) 331-2472

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(Washington) The Group of Thirty (G30) announced today that Janet Yellen and Stanley Fischer, respectively former chair and vice chair of the U.S. Federal Reserve System, have accepted invitations to rejoin the membership of the G30 as senior members. Both individuals had previously been members of the G30, Dr Yellen during her term as President of the Federal Reserve Bank of San Francisco and Dr Fischer during his tenure at the International Monetary Fund and subsequently as Governor of the Bank of Israel*.

Dr Jacob A. Frenkel, Chairman of the Board of Trustees, stated: "We are delighted to welcome Janet Yellen and Stan Fischer back to the G30. We salute their exemplary public service, and the key leadership roles they both played in the Federal Reserve, working to achieve its mandate." Dr. Frenkel continued: "The effectiveness of the G30 depends fundamentally upon the quality and stature of the Group's members and the Trustees and I look forward to their contributions to our deliberations."

Tharman Shanmugaratnam, Chairman of the G30, said: "Janet Yellen and Stan Fischer are outstanding leaders, each bringing a wealth of understanding on the financial and economic challenges of the times." Tharman continued: "The work of the G30 in financial and economic thought leadership relies on its unique membership, drawn from across the globe and both the public and private sectors. We look forward to Janet's and Stan's contributions in the years ahead."

Janet Yellen stated: "I thank Jacob, Tharman, and the G30 members for the invitation to join the G30 membership. I am honored to once again join the Group and look forward to participating in its discussions and activities."

Dr Fischer stated: "It is a pleasure to join my friends in the G30, which does such key work on international economics and governance. I look forward to working together with G30 colleagues to support the Group's mission."

The Group of Thirty was founded in 1978. The Group is a private, nonprofit, international body composed of eminent individuals with experience in the private and public sectors and academia. It aims to deepen understanding of international economic and financial issues, and to explore the international repercussions of decisions taken in the public and private sectors.

A full membership list with bios is available at <http://group30.org/members>.

* Janet Yellen was a member from 2009-2010; Stanley Fischer was a member from 2000-2014.